



NEW PEOPLES BANKSHARES INC

NEWS RELEASE

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NEW PEOPLES BANKSHARES ANNOUNCES SHARE REPURCHASE PROGRAM EXTENSION

Honaker, Virginia –New Peoples Bankshares, Inc. (the “Company”) (OTCID: NWPP), the financial holding company of its wholly-owned subsidiary, New Peoples Bank, today announced that its Board of Directors authorized an extension of the repurchase of up to 500,000 shares of the Company’s outstanding common stock through March 31, 2027. This is a continuation of the repurchase program originally announced April 28, 2022, which was set to expire March 31, 2026. As of the date of this announcement, 361,600 shares have been repurchased at an average price of \$2.56 per share, leaving 138,400 shares available for repurchase. Repurchases made through this program will be made through open market purchases or in privately negotiated transactions.

About New Peoples Bankshares, Inc.

New Peoples Bankshares, Inc. is a one-bank financial holding company headquartered in Honaker, Virginia. Its wholly-owned subsidiary provides banking products and services through its 17 branch locations throughout southwest Virginia, eastern Tennessee and southern West Virginia, and a loan production office in western North Carolina. The Company’s common stock is traded over the counter under the trading symbol “NWPP”. Additional investor information can be found on the Company’s website at <https://www.newpeoples.bank/Bankshares-About-Us>.

This news release contains statements concerning the Company’s expectations, plans, objectives, future financial performance and other statements that are not historical facts. These statements may constitute “forward-looking statements” as defined by federal securities laws. These statements may address issues that involve estimates and assumptions made by management, risks and uncertainties, and actual results could differ materially from historical results or those anticipated by such statements. Important factors that may cause actual results to differ from projections include:

(i) the success or failure of efforts to implement the Company’s business plan; (ii) any required increase in the Company’s regulatory capital ratios; (iii) satisfying other regulatory requirements that may arise from examinations, changes in the law and other similar factors; (iv) deterioration of asset quality; (v) changes in the level of the Company’s nonperforming assets and charge-offs; (vi) fluctuations of real estate values in the Company’s markets; (vii) the Company’s ability to attract and retain talent; (viii) demographic changes in the Company’s markets which negatively impact the local economy; (ix) the uncertain outcome of current and future legislation to stabilize the United States financial system; (x) the successful management of interest rate risk; (xi) the successful management of liquidity; (xii) changes in general economic and business conditions in the Company’s market area and the United States in general; (xiii) credit risks inherent in making loans such as changes in a borrower’s ability to repay and the Company’s management of such risks; (xiv) competition with other banks and financial institutions, and companies outside of the banking industry, including online lenders and those companies that have substantially greater access to capital and other resources; (xv) demand, development and acceptance of new products and services the Company has offered or may offer; (xvi) the effects of, and changes in, trade, monetary and fiscal policies and laws, including interest rate policies of the Board of Governors of the Federal Reserve System, inflation, interest rate, market and monetary fluctuations; (xvii) the occurrence of significant natural disasters, including severe weather conditions, floods, health related issues, and other catastrophic events; (xviii) geopolitical conditions, including trade restrictions and tariffs, and

acts or threats of terrorism, international hostilities, or actions taken by the U.S. or other governments in response to trade restrictions and tariffs, and acts or threats of terrorism and/or military conflicts, which could impact business and economic conditions in the U.S. and abroad; (xix) the continued effective operation of our information technology systems and third-party service providers, including the stabilization and ongoing performance of our core processing platform following the system conversion completed during the fourth quarter of 2025; (xx) the Company's ability to successfully manage cyber security; (xxi) the Company's reliance on third-party vendors and correspondent banks; (xxii) changes in generally accepted accounting principles; (xxiii) changes in governmental regulations, tax rates and similar matters; (xxiv) regulatory, economic and other factors affecting the Company's ability to pay dividends; and (xxv) other risks which may be described in future filings the Company makes with the Securities and Exchange Commission. The Company expressly disclaims any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.