

# **NEW PEOPLES BANK**

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## **Community Reinvestment Act Statement**

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In conformance with the Community Reinvestment Act (CRA), the Board of Directors of New Peoples Bank, Inc. (The Bank) does hereby issue this statement.

New Peoples Bank, Inc. is committed to meeting the borrowing needs of its community, regardless of the income level of the individuals or the geographic area in which the borrower is located. The bank will meet this commitment by providing a full range of credit products and services to all areas and individuals, including low- or moderate-income individuals and areas, small businesses and small farms, consistent with safe and sound banking practices. Special effort and consideration shall be given to the needs of small businesses and small farms and to the needs of low- or moderate-income people particularly in regard to residential real estate credit. New Peoples Bank, Inc. is adopting this policy statement not only because of its obligation to serve its entire community, but also because this policy will make a stronger community and in turn a stronger, more profitable bank.

New Peoples Bank, Inc. has identified its assessment areas as follows:

**Assessment Area 1**

Whole county of Scott County, Virginia, inclusive of Census Tract Numbers 0301.00, 0302.00, 0303.00, 0304.00, 0305.00, 0306.00 and 9999.99

Whole county of Sullivan County, Tennessee, inclusive of Census Tract Numbers 0402.00, 0403.00, 0405.00, 0406.00, 0407.00, 0408.00, 0409.00, 0410.00, 0411.00, 0412.00, 0413.00, 0414.00, 0415.00, 0416.00, 0417.00, 0418.00, 0419.00, 0420.00, 0421.00, 0422.00, 0423.00, 0424.00, 0425.00, 0426.00, 0427.02, 0427.03, 0427.04, 0428.01, 0428.02, 0429.00, 0430.00, 0431.00, 0432.01, 0432.02, 0433.01, 0433.02, 0434.01, 0434.02, 0435.00 and 0436.00.

Whole county of Washington County, Virginia, inclusive of Census Tract Numbers 0101.01, 0101.02, 0102.00, 0103.01, 0103.02, 0104.01, 0104.02, 0105.01, 0105.02, 0106.01, 0106.02, 0107.00, 0108.00, 0109.00 and 0110.00.

All of the City of Bristol, Virginia, inclusive of Census Tract Numbers 0201.00, 0202.01, 0202.02, 0203.00, 0204.00 and 9999.99.

**Assessment Area 2**

Whole county of Russell County, Virginia, inclusive of Census Tract Numbers 0301.00, 0302.01, 0302.02, 0303.00, 0304.02, 0304.03, 0304.04, 0305.00, 0306.00, and 9999.99.

Whole county of Dickenson County Virginia, inclusive of Census Tract Numbers 0401.00, 0402.00, 0403.00, 0404.00 and 9999.99.

Whole county of Tazewell County Virginia, inclusive of Census Tract Numbers

0201.00, 0202.00, 0203.01, 0203.02, 0204.00, 0205.00, 0206.00, 0207.00, 0208.00, 0209.00, 0210.00, 0211.01 and 0211.02.

Whole county of Wise County, Virginia, inclusive of Census Tract Numbers 9307.00, 9308.00, 9309.00, 9310.00, 9311.00, 9312.00, 9313.00, 9314.00, 9315.00, 9316.00 and 9317.00.

All of the City of Norton, Virginia, inclusive of Census Tract Number 9601.00 and 9999.99.

Whole county of Buchanan County, Virginia, inclusive of Census Tract Numbers 0101.00, 0102.00, 0103.00, 0104.00, 0105.00, 0106.00, 0107.00 and 9999.99.

### **Assessment Area 3**

Whole county of Mercer County, West Virginia, inclusive of Census Tract Numbers 0009.00, 0010.00, 0011.00, 0012.00, 0013.00, 0014.00, 0015.00, 0016.00, 0017.00, 0018.00, 0019.00, 0020.00, 0021.00, 0022.00, 0023.00, and 0024.00.

### **Assessment Area 4**

Whole county of Watauga County, North Carolina, inclusive of Census Tract Numbers 9201.00, 9202.00, 9203.00, 9204.00, 9205.00, 9206.01, 9206.02, 9207.01, 9207.02, 9207.03, 9208.00, 9209.00, 9210.00.

The Bank believes this to be an accurate description of the community the bank serves.

It is the policy of the Bank to comply with the spirit and intent of all applicable consumer and fair lending laws. No individual will be denied the services of the Bank due to discrimination because of race, color, religion, origin, sex, marital status or age. Employees will be instructed to treat all persons fairly and not to discourage anyone from applying for credit.

The Bank will accept and consider all applications for credit and will grant such credit based on safe and sound banking principle.

The primary objectives of the bank are to meet the credit needs of the entire community, including low-or-moderate-income neighborhoods and to maintain public confidence and a reputation as a sound financial institution. To meet these objectives, we must operate the Bank profitably and maintain a base from which the Bank can operate profitably in the future. Our loan operations must be limited by the factors of risk, liquidity, flexibility and customer considerations.

The management of the Bank believes that a sound loan policy combined with sound loan administration by its officers will result in a sound loan portfolio. A sound loan portfolio is a desirable and profitable means of employing shareholder and depositor funds.

The Bank is committed to provide a full range of credit products and services to all areas

and individuals, including low- or moderate-income individuals and areas, small businesses and small farms. The Bank will also offer a wide array of competitively priced checking, savings, certificate of deposit and money market accounts. The Bank is prepared to extend the following types of credit:

Loans to consumers to purchase normal items, such as automobiles, boats, recreational vehicles and motorcycles.

Real Estate Loans

Mobile Home Loans

Home Improvement Loans

Vehicle and Recreational Vehicle Loans

Business Loans

Farming Loans

Agriculture Loans

Unsecured Loans

Loans secured by the assignment of Certificates of Deposit

Loans secured by Cash Value Life Insurance

Loans secured by Securities

Credit Cards

It will always be an objective of the Board of Directors and Management to remain flexible in the offering of credit and in the providing of “personal” banking relationships. Flexible credit products will continue to be an objective of the Board, and we will take all actions as necessary to respond to any viable credit need within our Community Reinvestment Act assessment area.

Management of the Bank shall maintain a dialogue with all elements of its community, particularly low- and moderate-income people, for the purpose of understanding their credit needs and creating products and delivery systems for those products to meet our customer needs. With a commitment to serve the credit needs of the entire community, diversified loan and deposit products and continual growth, there is no doubt the New Peoples Bank, Inc. has the ability and willingness to meet the community’s credit needs.

**V. Revision History**

Revised Statement	Responsible
05/17/2022	Compliance
03/25/2024	Compliance
07/07/2026	Compliance